

# European Innovation Council 2018-2020



### **European Innovation Council**

# Comprehensive Scheme







#### SME Instrument

# **Smart Money**



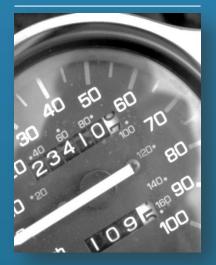
# Equity Free Funding



Business Coaching



Acceleration Services



#### SME Instrument – Phase 2

## The new evaluation process

Submission of p. posais

Remote Evaluation

More than 2000 proposals per evaluation round (four per year)

Performed by four expert-evaluators per proposal

Ranking of Proposals

**Interview** 

**Grant Agreement** 

Highest-scoring proposals (+/- 120) invited to the interview

Jury of 6 panels with 5-6 experts & published pitch deck

Selected companies invited for Grant Agreement preparation



#### Interviews

## How are the interviews organised?

#### Jury Interview

Six Juries composed of at least 5 experts

Panel Review
All experts from all juries







#### **Jury briefing**

Lead reviewer briefs the jury about the proposal and remote

## Interview of Applicants

10' pitching followed by 20' Q&As

## Jury debriefing

Deliberation & attribution of a preliminary mark

Δ or R\*

Agreement on the list of projects proposed for funding

European Executive Agency for Small and Medium-sized Enterprises

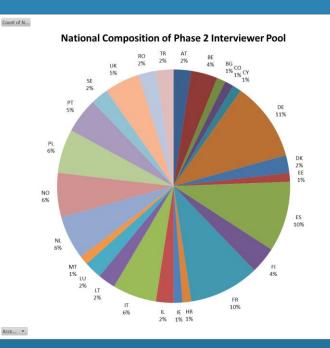
## **Preliminary Juries Distribution**

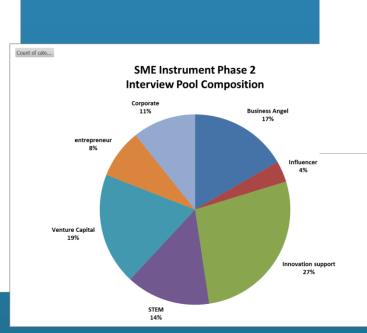
- Proposals & experts allocated to juries based on sectoral information provided (i.e. keywords)
- Aim at even distribution of proposals across juries
- Sectors are combined in juries considering overlap

Jury II Information	Jury III	Jury IV	Jury V	Jury VI Biotech &
and Communicati	Bioeconomy	, Advanced	Energy	Bioecono
on	(NON- Agricultule	Materials, Manufacturing	Earth & Environme	my <del>(HEALTH)</del>
(PART II)	and Rural	and Engineering	nt	HealthTec
Cultural and	Developme nt	Space		
Economy Economy	Food and	Construction & Transport		
Innovative Public Services	beverages	Security, e.g. drones		
Consumer Products & Services				
	Information and Communicati on Technology (PART II) Cultural and Creative Economy Innovative Public Services Consumer Products &	Information and Communicati on Technology (PART II) Cultural and Creative Economy Innovative Public Services Consumer Products & Bioeconomy (NON- Agriculture and Rural Developme nt Food and Beverages	Information and Communicati on Technology (PART II) Cultural and Creative Economy Innovative Public Services Consumer Products &  Biotech & Bioeconomy (NON- Adriculture and Rural Developme Adriculture and Rural Developme Food and Beverages  Construction & Transport  Security, e.g. drones	Information and Communicati on Technology (PART II) Cultural and Creative Economy Innovative Public Services Consumer Products &  Biotech & Bioeconomy (NON- Agriculture and Rural Developme  Space Construction & Transport  Construction & Transport  Security, e.g. drones  Nanotechnology , Advanced Materials, Manufacturing and Engineering nt  Construction & Transport  Security, e.g. drones

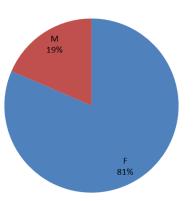


## **Current Jury Composition**





#### **Gender Balance**





# Portfolio Performance

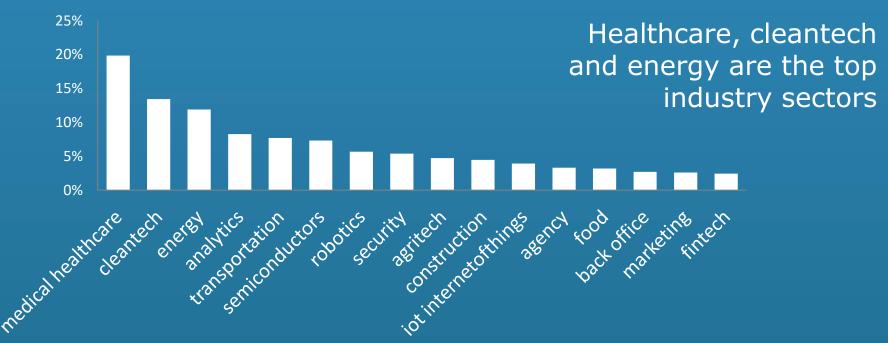


## **SME Instrument** in numbers



# Companies by industry





# Private equity investments



€697 M

Invested in 119 SMEI companies

€ 697 M

€ 445 M

€ 273 M

€ 141 M



€ 2 M 1/1/2015 € 43 M 7/1/2015

1/1/2016

7/1/2016

1/1/2017

017 7/1/2017



# Exits



18 exits since 2014 (12 acquisitions and 6 IPOs)

11 new exits in 2017 (8 acquisitions and 3 IPOs)

€250 million private equity funding in 2017 (out of €697M in total)

€1 billion in total private funding reached (since 2014)



# Examples of companies supported

# The future of healthcare lies in a much more patient-centric model

Ada Health, Berlin Ada Health, the Al-driven app which works a little like an 'Alexa for health', has raised a 40M€ funding round in October 2017

Phase 2 in July 2015 2.4M€

Website: ada.com





### Graphene Oxide for the energy market

Graphenea, San Sebastian Established in 2010 and since grown to be one of the world's largest providers of graphene The grant was used to build a new pilot plant, which multiplied the production capacity by 20

Phase 1 October 2014 Phase 2 August 2015 1.6 M€

http://www.graphenea.com/





### World's largest plastic films' solar collector

Heliovis, Vienna
Company founded in 2009
The innovation reduces the capital expenditures for the mirror field of solar thermal power plants by 55 %. The solar power plant was inaugurated on 23 June 2017 in Albacete in Spain.

Phase 2 November 2015: 2M€ grant

Website: heliovis.com





## Example for company growth

SME Name	A	Financial year accounts	Type of data entry	Turnover	N of Employees
RUPTELA UAB					
	31/12/2013		Beginning of Project	6,981,462.00€	90
	31/12/2014 31/12/2015		Accountability Period	8,663,620.00€	122
			Accountability Period	11,540,745.00 €	<mark>1</mark> 67
	31/12/2016		Accountability Period	12,565,225.00 €	213

**Ruptela UAB,** Vilnius named as one of the most disruptive tech companies ruptela.com

A new, integrated platform providing all the necessary information to transport SMEs and representing an affordable solution for them: INTRANSYS.



# Fast Track to Innovation

#### **Objective:**

- Increasing industrial participation in Horizon 2020 through close-to-market, innovative projects
- Stimulating private investment in research and innovation
- Co-creation and open innovation

#### **Conditions:**

- 100 M € per year
- Max. Project size 3 M €; no topic limitation
- Consortia of max. 5 partners with strong industry participation (at least 60%)
- Market launch within 3 years after project start



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